Q&T FOODS LIMITED

(FORMERLY KNOWN AS Q&T FOODS PRIVATE LIMITED)

CIN No.:- L55101UP2018PLC107257

Regd. Office:- 361, IInd Floor, Sector-1, Vaishali, Ghaziabad, Uttar Pradesh 201010

Unaudited statement of Assets and Liabilities as at September 30, 2026

(Rs. In Lakhs)

Particulars	Note No.	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	707.72	479.60
Reserve and Surplus	3	3,017.47	744.29
		3,725.19	**1,223.89**
Non-Current Liabilities			
Long-Term Borrowings	4	-	15.13
Other Non Current Liabilities	5	28.52	28.52
		28.52	**43.65**
Current Liabilities			
Short Term Borrowings	6	1,094.25	1,089.56
Trade Payable	7		
(a) total outstanding dues of micro and small enterprises		-	-
(b) total outstanding dues of creditors other than micro and small enterprises		97.28	95.09
Other Current Liabilities & Provisions	8	40.68	27.09
Short Term Provision	9	278.27	178.22
		1,510.48	**1,389.96**
Total Equity and Liabilities		**5,264.18**	**2,657.50**
ASSETS			
Non-Current Assets			
Property, plant & equipment and Intangible Assets	10		
(a) Tangible Assets		1,196.95	974.65
(b) Capital Work-in-Progress		-	-
Deferred Tax Assets (Net)		-	-
Long Term Loans & Advances		-	-
		1,196.95	**974.65**
Current assets			
Current Investment		-	-
Inventories	11	1,415.87	536.95
Trade Receivables	12	1,198.68	937.85
Cash and Cash Equivalents	13	899.96	57.68
Short Term Loans & Advances	14	88.41	67.05
Other Current Assets	15	464.32	83.31
		4,067.23	**1,682.85**
Total Assets		**5,264.18**	**2,657.50**

For Q&T FOODS LIMITED

For Q&T FOODS LIMITED

Director

Nishant Raj Gupta
Director
DIN No.-07048390

For Q&T FOODS LIMITED

Director

Khushbu Varshney
Director
DIN No.-10644907

Place: Ghaziabad
Date: November 14, 2026

Q&T FOODS LIMITED

(FORMERLY KNOWN AS Q&T FOODS PRIVATE LIMITED)

CIN No.:- L55101UP2018PLC107257

Regd. Office:- 361, IInd Floor, Sector-1, Vaishali, Ghaziabad, Uttar Pradesh 201010

Statement of Unaudited Financial Results for Half Year ended September 30, 2026

(Rs. In Lakhs)

Particulars	Note No.	For the half year ended			For the year ended	
		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Income						
Revenue From Operations	16	2,757.27	2,559.33	2,918.29	5,477.63	4,683.07
Other Income		-	-	-	-	-
Total Income		**2,757.27**	**2,559.33**	**2,918.29**	**5,477.63**	**4,683.07**
Expenses						
Cost of Materials Consumed	17	2,025.88	1,886.80	2,156.35	4,043.15	3,580.02
Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	0.41	(0.82)	(0.87)	(1.70)	(0.16)
Employee Benefit Expenses	20	102.35	134.02	157.34	291.35	289.87
Finance Expenses	22	41.84	48.50	42.79	91.29	80.03
Depreciation and Amortization Expenses	19	26.33	30.72	30.57	61.28	37.09
Other Expenses	21	162.94	140.41	156.90	297.32	320.67
Total Expenses		**2,359.74**	**2,239.62**	**2,543.07**	**4,782.70**	**4,307.53**
Profit before exceptional, extraordinary and prior period items and tax		**397.52**	**319.71**	**375.22**	**694.93**	**375.54**
Exceptional and Extraordinary items		-	-	-	-	-
Profit before prior period items and tax		**397.52**	**319.71**	**375.22**	**694.93**	**375.54**
Prior Period Income/Expenses		-	-	27.66	27.66	-
Profit before tax		**397.52**	**319.71**	**347.56**	**667.27**	**375.54**
Tax Expense						
Provision for Current Tax		100.05	71.15	101.37	172.53	83.58
Deferred Tax		-	-	2.37	2.37	4.00
Profit After Tax		**297.48**	**248.56**	**243.81**	**492.37**	**287.97**
Earnings Per Equity Share (face value of ₹ 10/- each)						
Basic (in ₹)		5.58	5.18	5.08	10.27	6.14
Diluted (in ₹)		5.58	5.18	5.08	10.27	6.14

For Q&T FOODS LIMITED

Director

For Q&T FOODS LIMITED

Director

For Q&T FOODS LIMITED

Nishant Raj Gupta
Director
DIN No.-07048390

Khushbu Varshney
Director
DIN No.-10644907

Place: Ghaziabad
Date: November 14, 2026

Q&T FOODS LIMITED

(FORMERLY KNOWN AS Q&T FOODS PRIVATE LIMITED)

CIN No.:- L55101UP2018PLC107257

Regd. Office:- 361, IInd Floor, Sector-1, Vaishali, Ghaziabad, Uttar Pradesh 201010

Unaudited Statement of Cash Flows for the half year ended September 30, 2026

(Rs. In Lakhs)

Particulars	For the half year ended September 30, 2026 (Unaudited)	For the year ended September 30, 2025 (Unaudited)
Cash flow from Operating Activities		
Net Profit before tax	397.52	319.71
Adjustment for:		
Depreciation	26.33	30.72
Operating Profit before working capital changes	**423.85**	**350.43**
Adjustment for:		
Increase in Trade payables	2.19	4.62
Increase in Other Current Liabilities	113.64	88.17
Increase in Trade Receivables	(260.83)	(28.51)
Increase in Inventories	(878.91)	(158.38)
Increase in Other Current Assets	(402.37)	(0.10)
Cash generated from operations	**(1,002.43)**	**256.23**
Income Tax Paid	(100.05)	(71.15)
Net Cash flow from Operating Activities (A)	**(1,102.47)**	**185.08**
Cash flow from Investing Activities		
Capex in Fixed Assets	(248.63)	(324.20)
Net Cash used in Investing Activities (B)	**(248.63)**	**(324.20)**
Cash flow from Financing Activities		
Add: Equity Raised	2,623.38	-
Increase (+)/Decrease in Long Term Borrowings	(15.13)	(20.51)
Increase (+)/Decrease in Short Term Borrowings	4.69	164.68
IPO Expenses Paid	(419.56)	0.00
Net Cash used in Financing Activities (C)	**2,193.38**	**144.17**
Net increase in Cash and Cash Equivalents	842.28	5.04
Cash and Cash Equivalents at the beginning of the year	57.68	31.93
Net Cash and Cash Equivalents	**899.96**	**36.98**
Cash and Cash Equivalents at the end of the year	**899.96**	**36.98**

For Q&T FOODS LIMITED

For Q&T FOODS LIMITED

Director

Nishant Raj Gupta
Director
DIN No.-07048390

For Q&T FOODS LIMITED

Director

Khushbu Varshney
Director
DIN No.-10644907

Place: Ghaziabad
Date: November 14, 2026

Q&T FOODS LIMITED

(FORMERLY KNOWN AS Q&T FOODS PRIVATE LIMITED)

CIN No.:- L55101UP2018PLC107257

1 Notes to Financial Results:

1. The above financial results of the Company for the half year ended September 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2026. The Statutory Auditors have issued unmodified report thereon.

2. The above financial results of the Company for the half year ended September 30, 2026 have been prepared in accordance with the recognition and measuement principles laid down in applicable Accounting Standards ("AS") as prescribed under the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulalion 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

3. The financial statements are prepared on a going concern basis under the historical cost convention on the accrual basis of accounting, in accordance with the Indian Generally Accepted Accounting Principles (GAAP) and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Accounts) Rules, 2014 as adopted consistently by the Company.

4. As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.

5. During the half year ended the company came out with an IPO of 22,81,200 shares at the rate of 115 per share totalling rupees 2623.38 lakhs 2181.17 lakh has been utilized and balance of Rs. 442.21 lakhs is pending for utilization which is temporarily kept with bank in Term Deposit for short period.

6. The Company is primarily engaged in the Business of Manufacturing Bakery (Bread) Product. All the product of the company are falling under only one reportable segment. Hence, there is no separate reporting segment in terms of Accounting Standard 17.

7. The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures of March 31, 2026 and the year to date limited reviewed figures for the half year ended September 30, 2025.

8. Earnings per equity share for half year ended September 30, 2026, September 30, 2025 and March 31, 2026 are not annualised.

9. The figures for previous period/year have been regrouped/reclassified wherever required, to correspond with those of the current period/year.

10. Term Loan from SBI amounting to INR 200 Lakhs has been subsequently converted to short term demand loan/cash credit and accordingly disclosed under the short term borrowings.

For Q&T FOODS LIMITED

For Q&T FOODS LIMITED

Director

For Q&T FOODS LIMITED

Director

Place: Ghaziabad	**Nishant Raj Gupta**	**Khushbu Varshney**
Date: November 14, 2026	**Director**	**Director**
	DIN No.-07048390	DIN No.-10644907

Abhijit Dutt & Associates
Chartered Accountants
HO: 8/2, Kiran Sankar Roy Road, Rooms 2 & 3, Second Floor, Calcutta 700001
Telephones : 9831586118 ; email : mainak.sn@gmail.com

Independent Auditor's Limited Review Report

On the Unaudited Standalone Financial Results of Q&T Foods Limited for the Half Year Ended 30 September 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

To
The Board of Directors
Q&T Foods Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Q&T Foods Limited (formerly known as Q&T Foods Private Limited) (the "Company") for the half year ended 30 September 2026, together with the related statement of assets and liabilities as at that date, the statement of cash flows for the half year then ended and the explanatory notes (collectively referred to as the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

4. We draw attention that the Statement regarding utilisation of the proceeds of the Initial Public Offer ("IPO") amounting to ₹ 2623.38 lakhs raised during the half year. As stated in the said note, utilisation of the IPO proceeds towards the objects stated in the Prospectus is in process. ₹ 2181.17 lakh has been utilized and balance of ₹. 442.21 lakhs is pending for utilization which is temporarily kept with bank in Term Deposit for short period.

Other Matter

5. The Statement includes the figures for the half year ended 30 September 2026, which were not previously published under Regulation 33 of the Listing Regulations, as the equity shares of the Company were listed on BSE SME on 19th August , 2026 . These figures have not been subjected to audit by us. Our conclusion on the Statement is not modified in respect of this matter.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Abhijit Dutt & Associates
Chartered Accountants
Firm Registration No.: 315049E





Mainak Sen, Partner
Membership No.: 067270
UDIN: 26067270ZZLLOC1692

Place: Kolkata
Date: 14/11/2026